



# **Consolidated Financial Results for the Second Quarter, Fiscal 2025**

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- I . Consolidated Financial Results for the First Half,  
Fiscal 2025**
  - II . Consolidated Financial Results for the Second  
Quarter, Fiscal 2025**
  - III . Consolidated Financial Results Forecast for Fiscal  
2025**
  - IV . Progress of Medium-Term Management Plan**
  - V . Supplementary Data**
- 

**SHARP CORPORATION**

**November 10, 2025**

# Outline

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- **Brand Business sales for the first half of fiscal 2025 did not reach the same level as the same period of the last fiscal year due to intensifying competition and foreign exchange rate fluctuation, but operating profit increased approximately 1.5 times compared to the same period of the last fiscal year.**

**Due to the progress of Asset Light Initiatives, including the halting of production at SDP, the operating loss in Device Business narrowed significantly, while sales decreased.**

**Although Sharp's sales decreased, operating profit improved significantly from 0.4 billion yen in the same period of the last fiscal year to 28.9 billion yen.**

- **Ordinary profit and bottom-line profit also improved significantly.**
- **We revised our full-year financial results forecast upward, reflecting the results for the first half, etc.**

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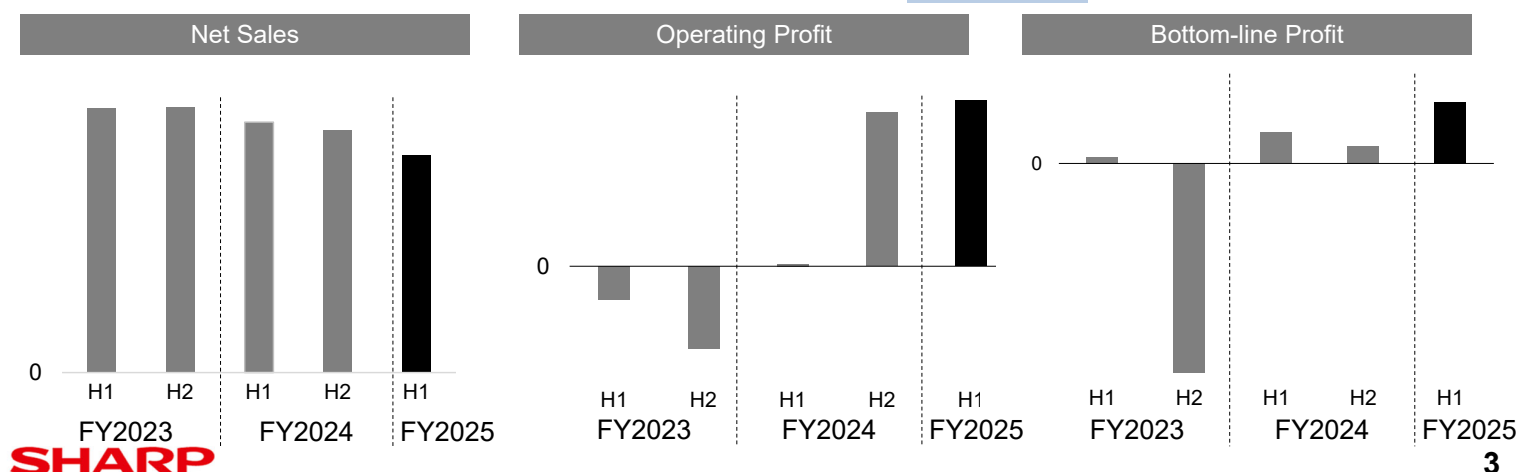
## **I . Consolidated Financial Results for the First Half, Fiscal 2025**

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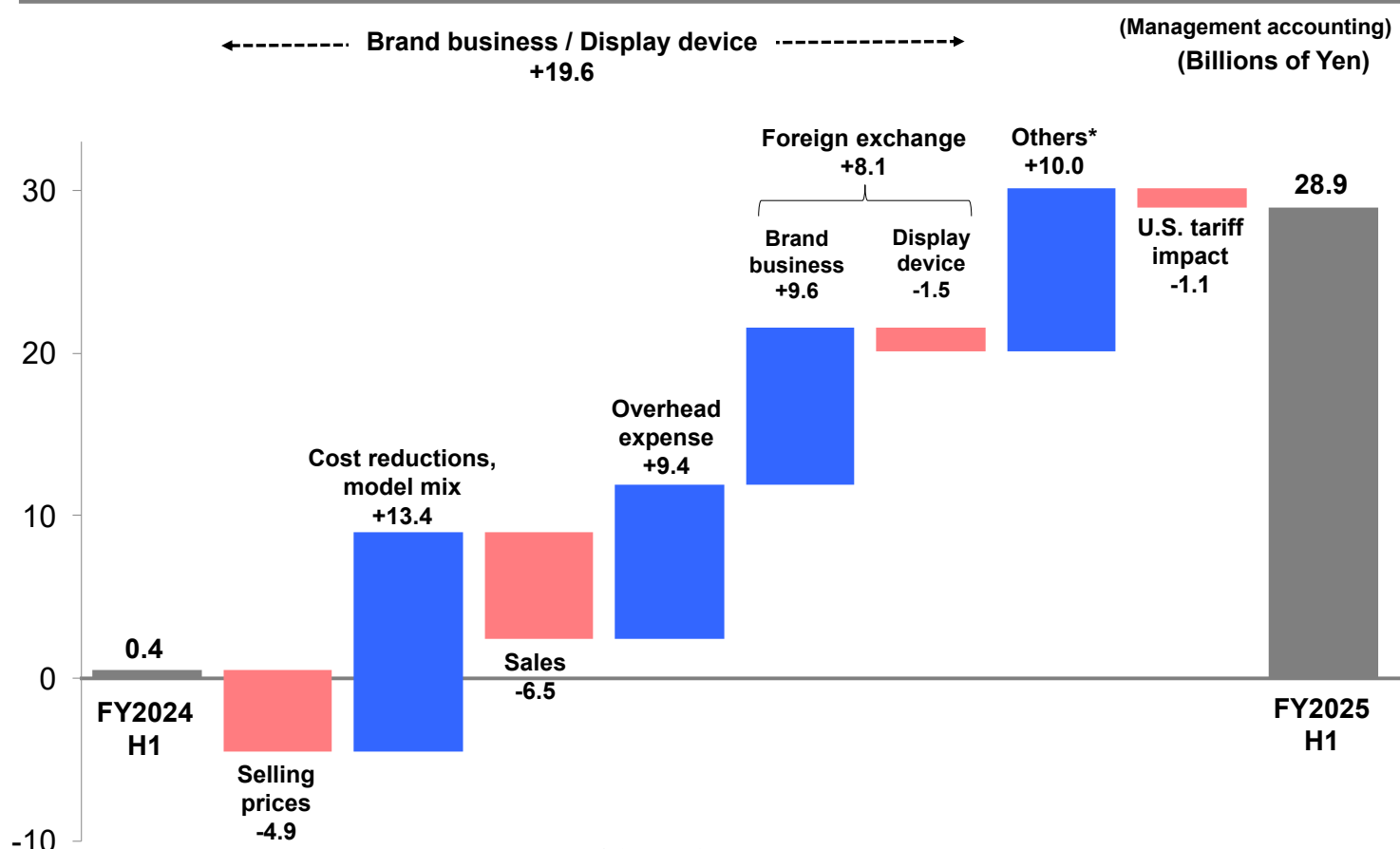
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# Consolidated Financial Results for the First Half, Fiscal 2025

(Billions of Yen)	FY2024			FY2025		
	First Half	Second Half	Fiscal Year	First Half	Y on Y	
					Difference	Change
Net Sales	1,096.4	1,063.7	2,160.1	950.3	-146.1	-13.3%
Operating Profit	0.4 (0.0%)	26.8 (2.5%)	27.3 (1.3%)	28.9 (3.0%)	+28.5	+5,942.2%
Ordinary Profit	1.4 (0.1%)	16.1 (1.5%)	17.6 (0.8%)	33.5 (3.5%)	+32.1	+2,190.6%
Bottom-line Profit	22.9 (2.1%)	13.1 (1.2%)	36.0 (1.7%)	45.4 (4.8%)	+22.5	+98.1%
Avg. Exchange Rates						
USD/JPY	152.61	152.52	152.57	146.04		
Euro/JPY	165.91	161.55	163.73	168.06		



## Operating Profit Analysis: Y on Y Change Factors

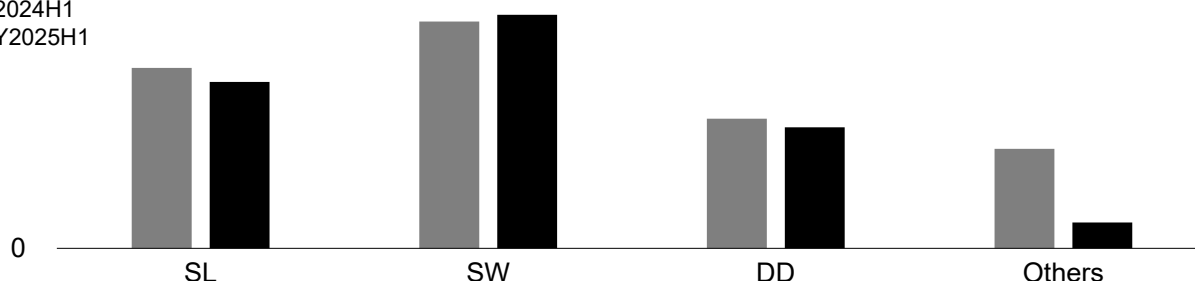


\* Others: SDP, camera module business, and semiconductor business

# Sales by Segment

(Billions of Yen)	FY2024			FY2025	
	First Half	Second Half	Fiscal Year	First Half	Y on Y
Smart Life	315.7	327.8	643.5	291.1	-7.8%
Smart Workplace	396.8	439.5	836.3	408.5	+2.9%
Brand Business	712.5	767.3	1,479.9	699.6	-1.8%
Display Device	226.9	225.2	452.2	211.8	-6.6%
Subtotal	939.5	992.6	1,932.1	911.5	-3.0%
Others	174.1	83.0	257.1	45.3	-74.0%
Total	1,113.6	1,075.6	2,189.3	956.8	-14.1%
Adjustments	-17.2	-11.9	-29.1	-6.5	-
Consolidated total	1,096.4	1,063.7	2,160.1	950.3	-13.3%

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Right bar, FY2025H1



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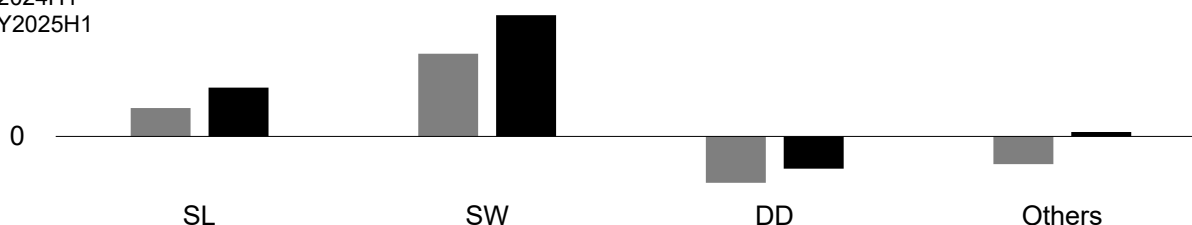
\*Sales include inter-segment sales and transfers.

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# Operating Profit by Segment

(Billions of Yen)	FY2024			FY2025	
	First Half	Second Half	Fiscal Year	First Half	Y on Y
Smart Life	7.7 (2.4%)	14.2 (4.3%)	21.9 (3.4%)	13.2 (4.6%)	+72.0%
Smart Workplace	22.4 (5.7%)	37.1 (8.5%)	59.6 (7.1%)	32.9 (8.1%)	+46.6%
Brand Business	30.2 (4.2%)	51.4 (6.7%)	81.6 (5.5%)	46.2 (6.6%)	+53.1%
Display Device	-12.5 (-5.6%)	-14.3 (-6.4%)	-26.9 (-6.0%)	-8.7 (-4.1%)	-
Subtotal	17.6 (1.9%)	37.1 (3.7%)	54.7 (2.8%)	37.5 (4.1%)	+112.8%
Others	-7.5 (-4.3%)	-0.3 (-0.4%)	-7.8 (-3.0%)	1.2 (2.7%)	-
Total	10.0 (0.9%)	36.7 (3.4%)	46.8 (2.1%)	38.7 (4.0%)	+283.4%
Adjustments	-9.6	-9.9	-19.5	-9.7	-
Consolidated total	0.4 (0.0%)	26.8 (2.5%)	27.3 (1.3%)	28.9 (3.0%)	+5,942.2%

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Right bar, FY2025H1



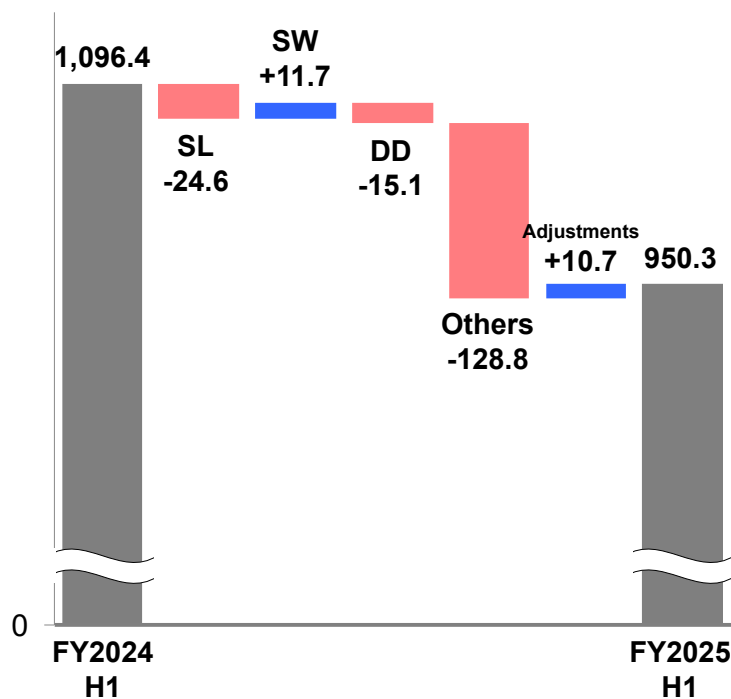
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\*Figures within parentheses indicate operating margin.

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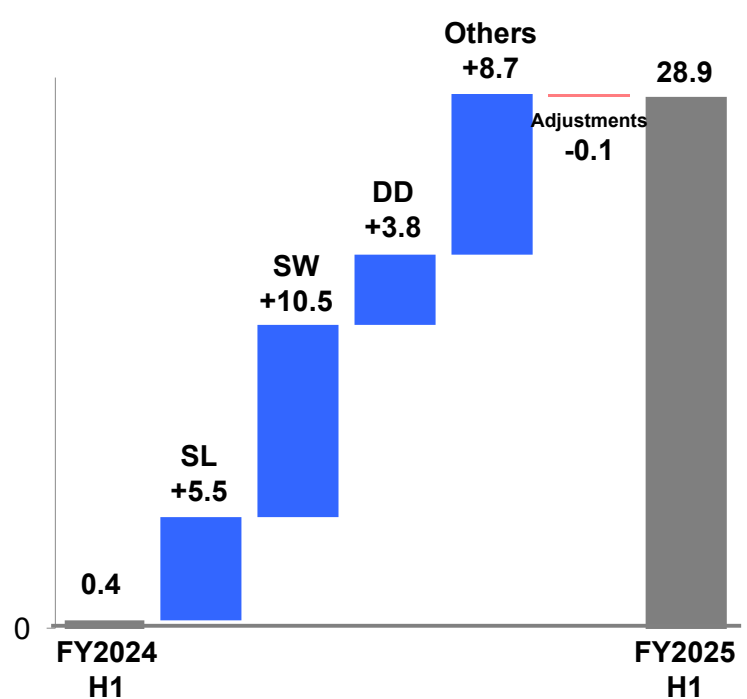
# Sales and Operating Profit: Y on Y Change by Segment

## Sales



## Operating profit

(Billions of Yen)



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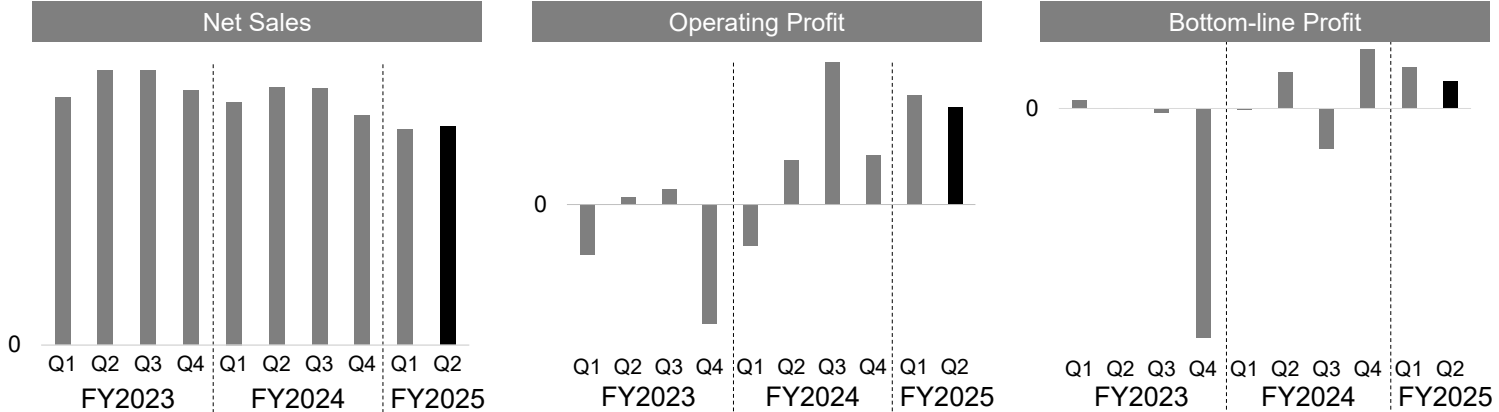
## II. Consolidated Financial Results for the Second Quarter, Fiscal 2025

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Consolidated Financial Results for the Second Quarter, Fiscal 2025

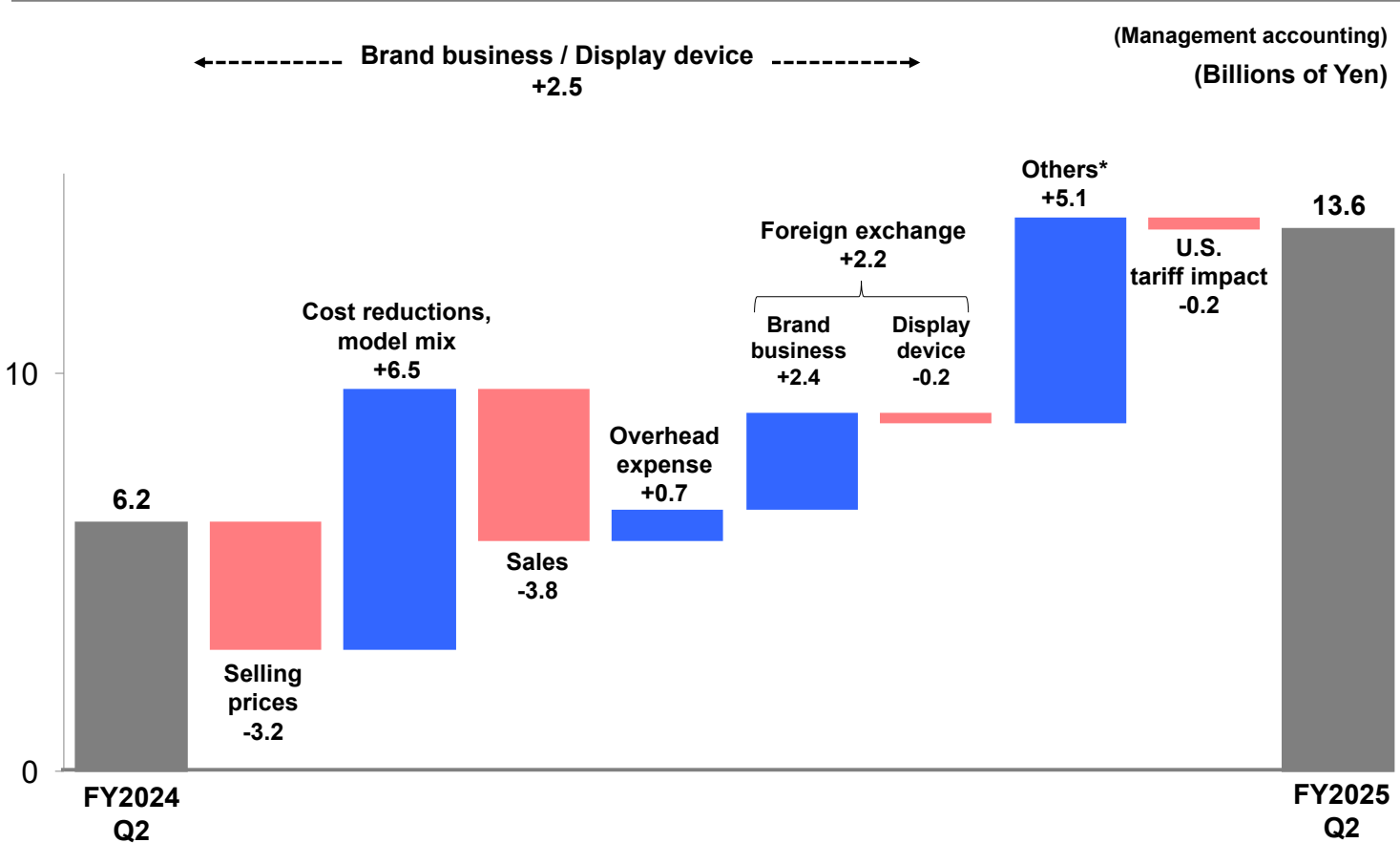
(Billions of Yen)	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y Difference	Y on Y Change
Net Sales	531.9	564.4	561.5	502.1	472.4	477.8	-86.6	-15.3%
Operating Profit	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	6.9 (1.4%)	15.3 (3.2%)	13.6 (2.9%)	+7.4	+117.1%
Ordinary Profit	-10.1 (-1.9%)	11.6 (2.1%)	-0.6 (-0.1%)	16.8 (3.4%)	18.5 (3.9%)	14.9 (3.1%)	+3.3	+28.7%
Bottom-line Profit	-1.2 (-0.2%)	24.2 (4.3%)	-26.5 (-4.7%)	39.6 (7.9%)	27.2 (5.8%)	18.2 (3.8%)	-6.0	-24.8%
Avg. Exchange Rates								
USD/JPY	155.89	149.32	152.44	152.61	144.60	147.48	-	-
EUR/JPY	167.88	163.95	162.59	160.50	163.81	172.31	-	-



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Operating Profit Analysis:  
Y on Y Change Factors



\* Others: SDP, camera module business, and semiconductor business

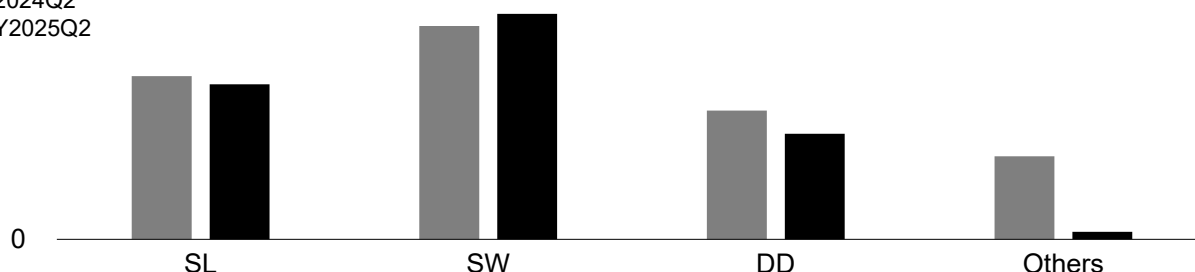
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# Sales by Segment

(Billions of Yen)	FY2024				FY2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Smart Life	157.1	158.6	172.5	155.2	140.3	150.7	-5.0%
Smart Workplace	189.4	207.4	219.1	220.3	189.3	219.1	+5.7%
Brand Business	346.5	366.0	391.7	375.6	329.7	369.9	+1.1%
Display Device	101.7	125.2	122.3	102.9	109.2	102.6	-18.0%
Subtotal	448.2	491.2	514.0	478.6	439.0	472.5	-3.8%
Others	93.3	80.7	54.2	28.8	38.0	7.2	-91.0%
Total	541.6	572.0	568.2	507.4	477.0	479.8	-16.1%
Adjustments	-9.6	-7.5	-6.6	-5.2	-4.5	-1.9	-
Consolidated total	531.9	564.4	561.5	502.1	472.4	477.8	-15.3%

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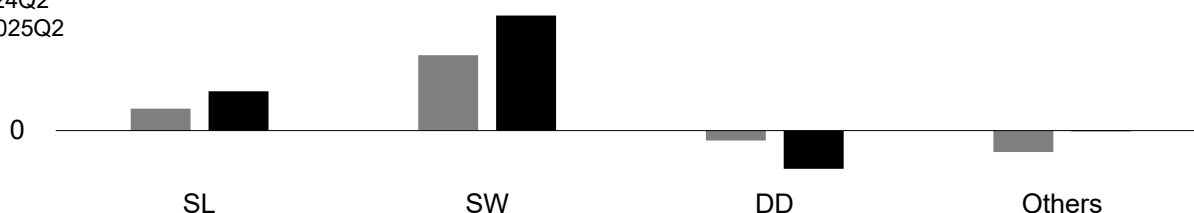
\*Sales include inter-segment sales and transfers.

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# Operating Profit by Segment

(Billions of Yen)	FY2024				FY2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Smart Life	4.1 (2.6%)	3.5 (2.3%)	7.3 (4.3%)	6.8 (4.4%)	6.8 (4.9%)	6.4 (4.2%)	+78.7%
Smart Workplace	10.1 (5.4%)	12.3 (5.9%)	22.1 (10.1%)	15.0 (6.8%)	14.2 (7.5%)	18.7 (8.6%)	+52.5%
Brand Business	14.3 (4.1%)	15.8 (4.3%)	29.4 (7.5%)	21.9 (5.8%)	21.0 (6.4%)	25.1 (6.8%)	+58.4%
Display Device	-10.9 (-10.8%)	-1.6 (-1.3%)	-3.4 (-2.8%)	-10.8 (-10.6%)	-2.5 (-2.3%)	-6.2 (-6.1%)	-
Subtotal	3.3 (0.7%)	14.2 (2.9%)	26.0 (5.1%)	11.0 (2.3%)	18.5 (4.2%)	18.9 (4.0%)	+32.6%
Others	-4.0 (-4.3%)	-3.4 (-4.3%)	-1.5 (-2.9%)	1.2 (4.4%)	1.3 (3.5%)	-0.1 (-1.6%)	-
Total	-0.6 (-0.1%)	10.7 (1.9%)	24.4 (4.3%)	12.3 (2.4%)	19.9 (4.2%)	18.8 (3.9%)	+74.4%
Adjustments	-5.1	-4.4	-4.5	-5.3	-4.6	-5.1	-
Consolidated total	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	6.9 (1.4%)	15.3 (3.2%)	13.6 (2.9%)	+117.1%

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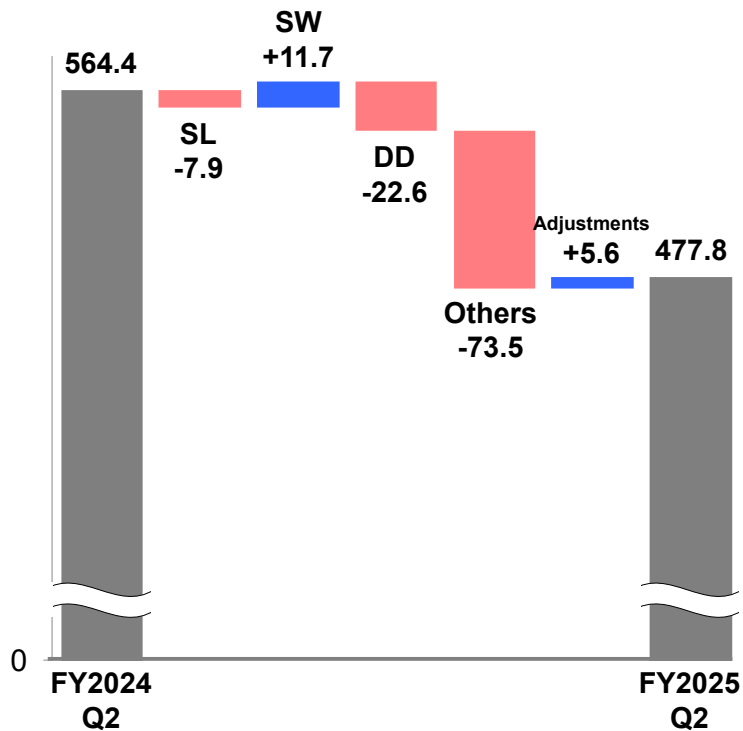
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\*Figures within parentheses indicate operating margin.

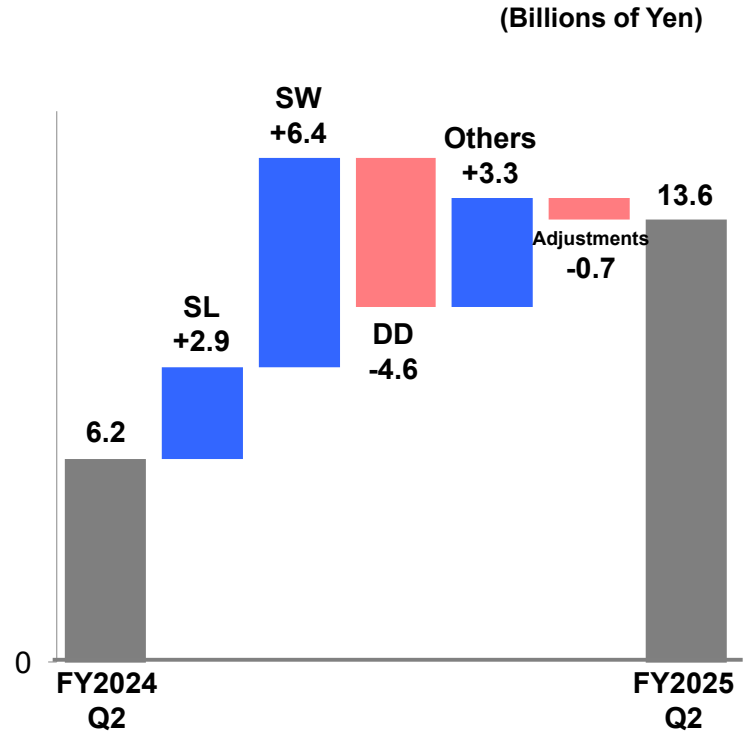
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# Sales and Operating Profit: Y on Y Change by Segment

## Sales



## Operating profit



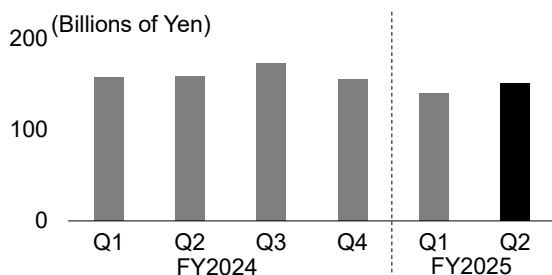
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## Smart Life

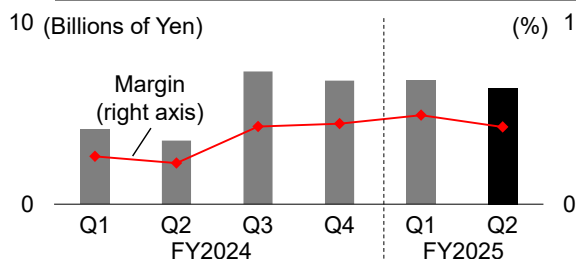
(Billions of Yen)	FY2024				FY2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	157.1	158.6	172.5	155.2	140.3	150.7	-5.0%
Operating Profit	4.1 (2.6%)	3.5 (2.3%)	7.3 (4.3%)	6.8 (4.4%)	6.8 (4.9%)	6.4 (4.2%)	+78.7%

## Sales



- (Dec.) Sales in the white goods business declined year on year in Japan and overseas as sales of air conditioners and refrigerators, for which market conditions were severe, did not reach the same period of the last fiscal year, despite growth in cooking appliances mainly in Japan and the U.S.
- (Dec.) TV business sales decreased in Japan and overseas, despite steady performance of XLED and OLED models and an increase in share in the domestic high-value-added zone.
- (Inc.) Energy solutions business sales increased due to growth in residential-use and storage battery systems in Japan, as well as steady performance in overseas business.

## Operating profit



- (Inc.) Sales growth for high-value-added products.
- (Inc.) Cost and expense reductions.
- (Inc.) Positive effects of structural reforms in the TV business.
- (Inc.) Foreign exchange fluctuation.
- (Dec.) Decrease in sales.

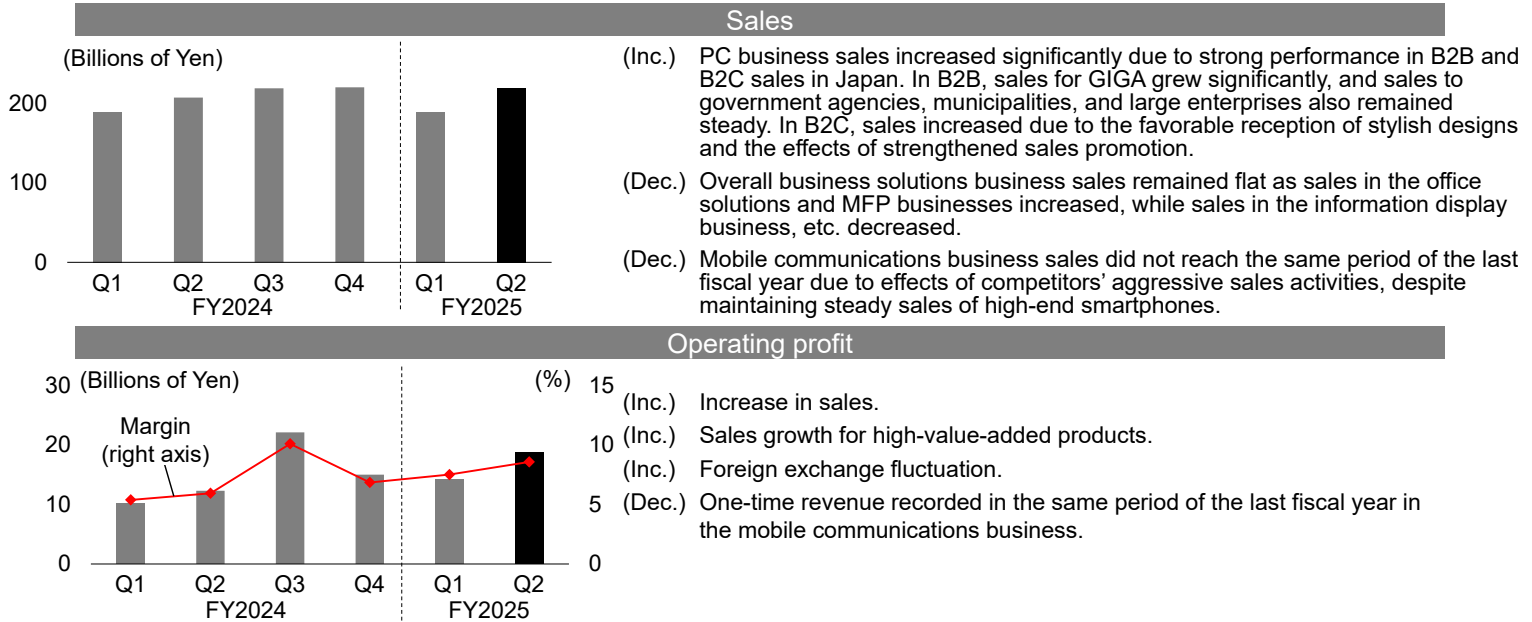
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# Smart Workplace

(Billions of Yen)	FY2024				FY2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
<b>Sales</b>	<b>189.4</b>	<b>207.4</b>	<b>219.1</b>	<b>220.3</b>	<b>189.3</b>	<b>219.1</b>	+5.7%
<b>Operating Profit</b>	<b>10.1</b>	<b>12.3</b>	<b>22.1</b>	<b>15.0</b>	<b>14.2</b>	<b>18.7</b>	+52.5%
	(5.4%)	(5.9%)	(10.1%)	(6.8%)	(7.5%)	(8.6%)	

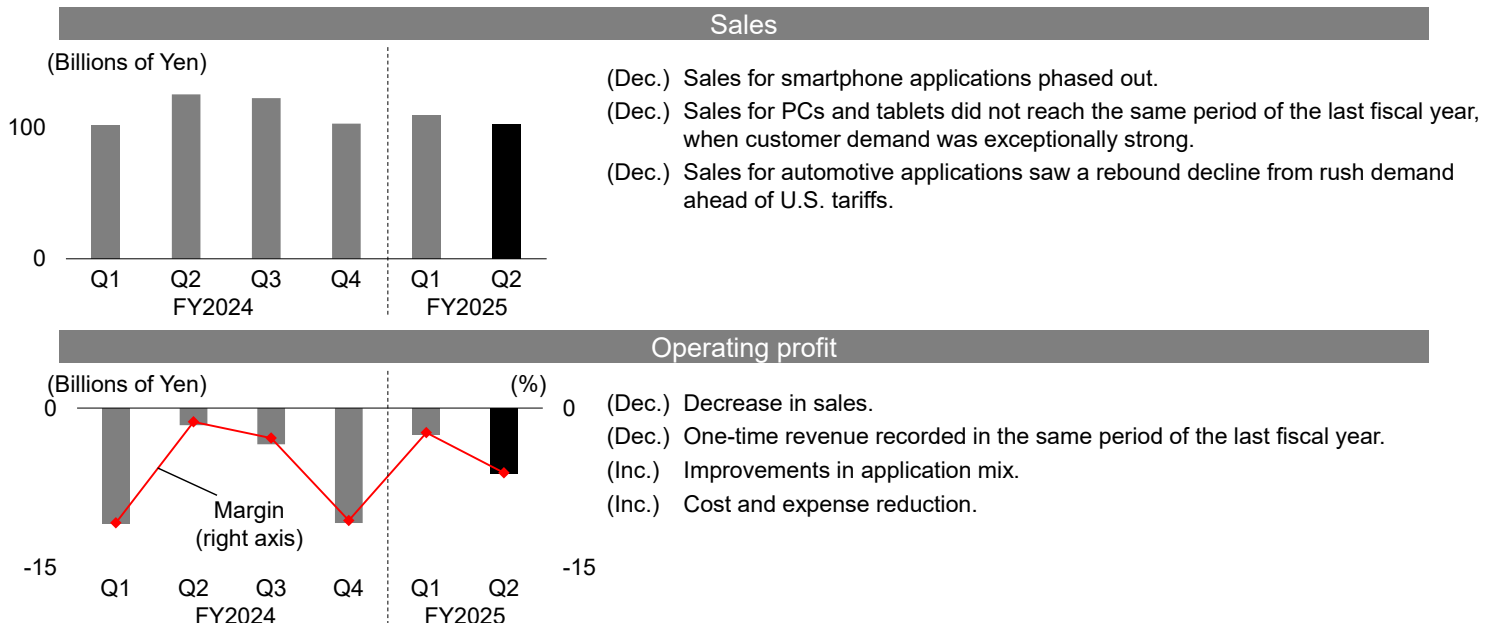


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# Display Device

(Billions of Yen)	FY2024				FY2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
<b>Sales</b>	<b>101.7</b>	<b>125.2</b>	<b>122.3</b>	<b>102.9</b>	<b>109.2</b>	<b>102.6</b>	-18.0%
<b>Operating Profit</b>	<b>-10.9</b>	<b>-1.6</b>	<b>-3.4</b>	<b>-10.8</b>	<b>-2.5</b>	<b>-6.2</b>	-
	(-10.8%)	(-1.3%)	(-2.8%)	(-10.6%)	(-2.3%)	(-6.1%)	

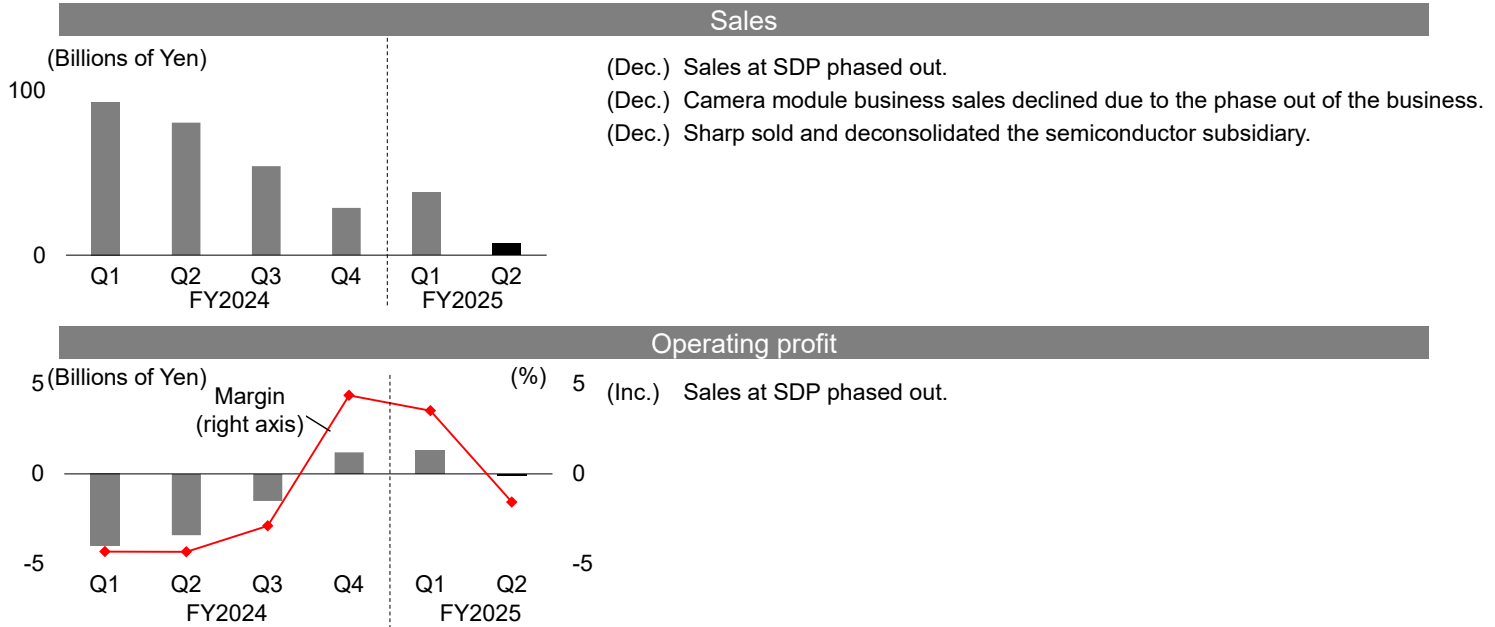


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# Others

(Billions of Yen)	FY2024				FY2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
<b>Sales</b>	93.3	80.7	54.2	28.8	38.0	7.2	-91.0%
<b>Operating Profit</b>	-4.0	-3.4	-1.5	1.2	1.3	-0.1	-
<b>Profit</b>	(-4.3%)	(-4.3%)	(-2.9%)	(4.4%)	(3.5%)	(-1.6%)	



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## Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)	FY2024				FY2025		
	Q1	Q2	Q3	Q4	Q1	Q2	Difference Y on Y
<b>Operating Profit</b>	-5.8	6.2	19.9	6.9	15.3	13.6	+7.4
<b>Non-operating Income (Expenses)</b>	-4.3	+5.3	-20.5	+9.8	+3.2	+1.3	-4.0
Interest expenses	-2.6	-2.1	-3.0	-2.4	-2.0	-2.2	-0.1
Foreign exchange gains (losses)	-7.4	+4.3	-17.5	+7.9	+1.2	-0.3	-4.6
Investment income (expenses)	+0.2	+0.8	+0.3	+0.5	-0.2	-0.0	-0.8
Share of profit (loss) of entities accounted for using equity method	+2.3	+2.4	+1.4	+1.6	+2.1	+1.8	-0.6
<b>Ordinary Profit</b>	-10.1	11.6	-0.6	16.8	18.5	14.9	+3.3
<b>Extraordinary Income (Losses)</b>	+11.7	+18.2	-22.1	+28.1	+11.7	+5.5	-12.7
Gain on sale of investment securities	+10.1	+18.1	-	-	+0.0	+0.0	-18.1
Gain on sale of non-current assets	+0.0	+0.0	+1.8	+76.1	+11.6	+7.8	+7.8
Gain on sale of business	-	-	-	-	+0.8	-0.8	-0.8
Gain on sales of shares of subsidiaries and associates	-	-	-	-	-	+1.2	+1.2
Business restructuring expenses	-3.4	+1.0	-8.8	-18.5	-	-	-1.0
Impairment losses	-1.2	-5.6	-17.2	-30.1	-0.5	-2.5	+3.1
<b>Pretax Income</b>	1.6	29.8	-22.7	44.9	30.3	20.4	-9.4
<b>Income Taxes, etc.</b>	-2.8	-5.6	-3.7	-5.2	-3.0	-2.2	+3.4
<b>Bottom-line Profit</b>	-1.2	24.2	-26.5	39.6	27.2	18.2	-6.0

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# Consolidated Balance Sheets

• Discussions with our main banks regarding the refinancing of the syndicated loan and other borrowings maturing in April 2026 are progressing smoothly, and we have entered the stage of discussing detailed terms and conditions.

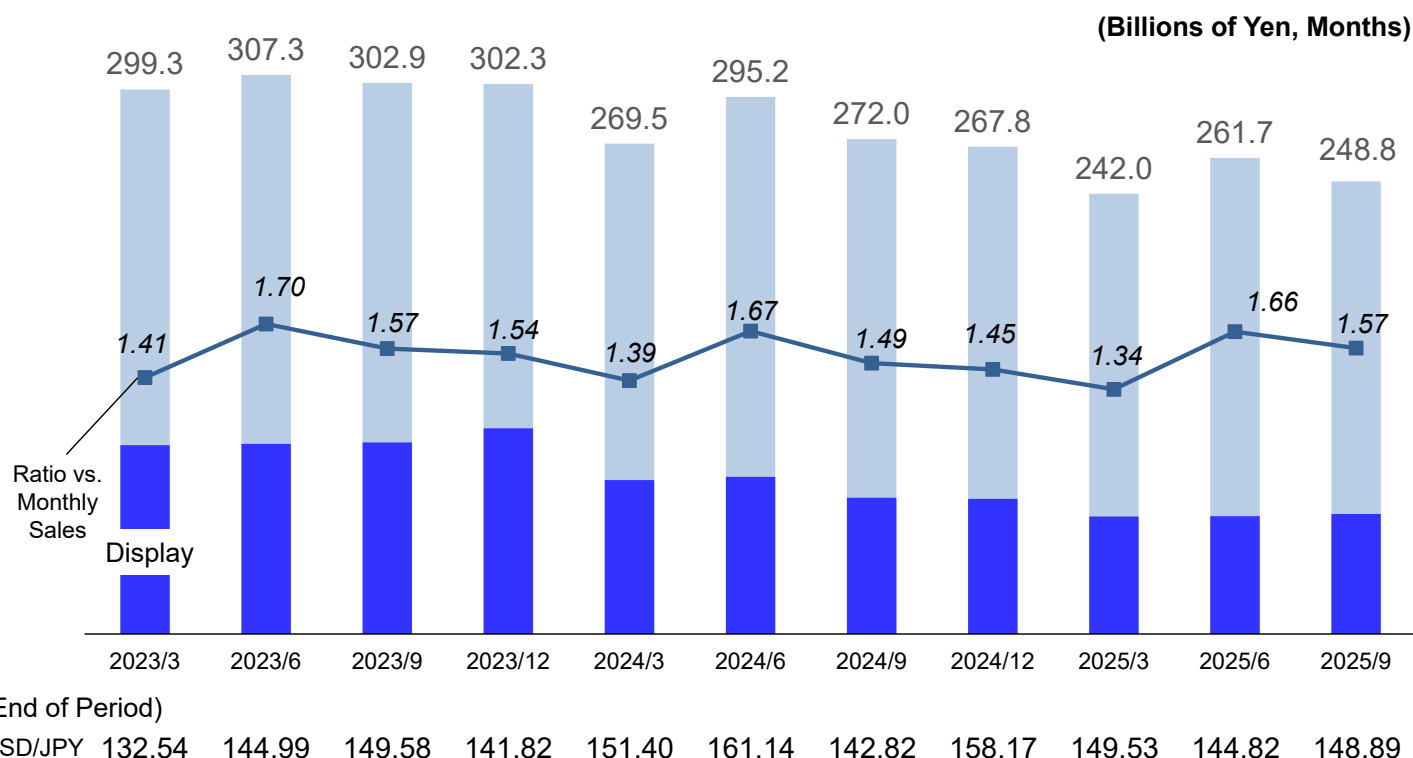
(Billions of Yen)	FY2024	FY2025			FY2024	FY2025	
	End of Mar.	End of Jun.	End of Sep.		End of Mar.	End of Jun.	End of Sep.
Cash and deposits	279.3	209.9	242.6	Notes and accounts payable – trade, etc.	289.7	294.2	295.5
Notes and accounts receivable – trade, etc.	379.7	364.1	369.4	Short-term borrowings	111.2	480.7	475.1
Inventories	242.0	261.7	248.8	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	78.6	86.1	96.5	Other current liabilities	355.9	305.6	311.6
<b>Current Assets</b>	<b>979.8</b>	<b>921.9</b>	<b>957.5</b>	<b>Current Liabilities</b>	<b>756.9</b>	<b>1,080.6</b>	<b>1,082.2</b>
Property, plant and Equipment	201.8	191.8	190.5	Bonds payable	0.0	0.0	0.0
Intangible assets	36.5	35.0	34.2	Long-term borrowings	406.4	10.9	11.2
Investments and other Assets	235.4	234.4	234.8	Other non-current liabilities	122.6	105.3	102.3
<b>Non-current Assets</b>	<b>473.9</b>	<b>461.3</b>	<b>459.5</b>	<b>Non-current Liabilities</b>	<b>529.0</b>	<b>116.3</b>	<b>113.5</b>
<b>Total Assets</b>	<b>1,453.7</b>	<b>1,383.3</b>	<b>1,417.0</b>	<b>Net Assets</b>	<b>167.7</b>	<b>186.3</b>	<b>221.2</b>
				<b>Total Liabilities and Net Assets</b>	<b>1,453.7</b>	<b>1,383.3</b>	<b>1,417.0</b>
Exchange Rate, End of Period							
USD/JPY	149.53	144.82	148.89	Equity Ratio	10.5%	12.5%	14.6%
Euro/JPY	162.03	169.64	174.51	Equity	153.3	173.0	207.4

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## Inventory Trends

• The inventory amount and turnover ratio declined compared to the end of June.

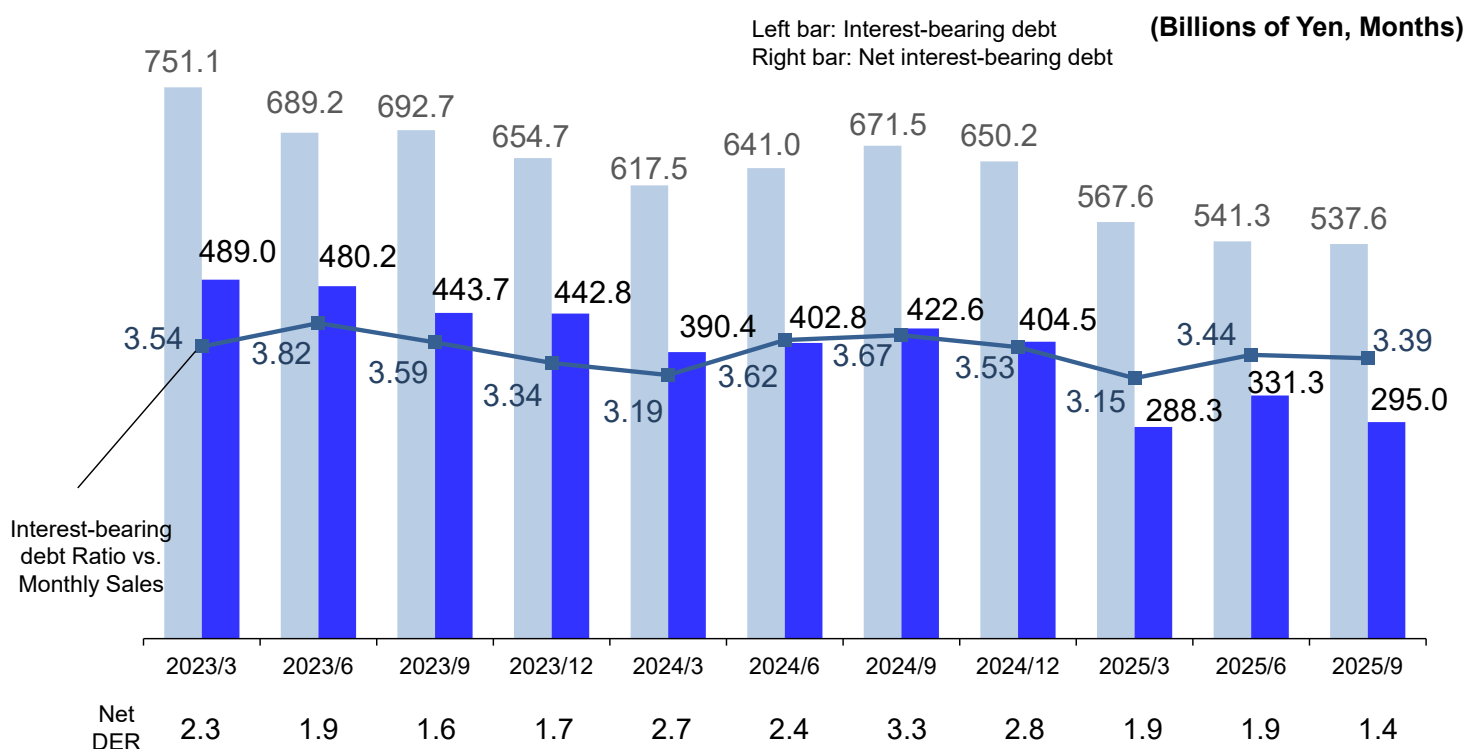


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# Interest-Bearing Debt Trends

- Net interest-bearing debt decreased to 295.0 billion yen from 331.3 billion yen as of the end of June.
- Net DER stood at 1.4 times and is steadily decreasing toward the near-term target of below 1.0 times.



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\*Net interest-bearing debt: interest-bearing debt – cash and deposits

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## III. Consolidated Financial Results Forecast for Fiscal 2025

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# Consolidated Financial Results Forecast for Fiscal 2025

- Sharp revised the full-year earnings forecast upward to factor such as stronger-than-expected second quarter performance in the PC business, etc., and improved tariff effects into operating profit, as well as to reflect a review of share of profit of entities accounted for using equity method in ordinary profit and bottom-line profit.

(Billions of Yen)

	FY2024	FY2025					
		Fiscal-year Previous Forecast	Revised		Fiscal Year Forecast	Y on Y	Revision
			First Half	Second Half Forecast			
Net Sales	2,160.1	1,870.0	950.3	919.7	1,870.0	-13.4%	0.0
Operating Profit	27.3	30.0	28.9	16.1	45.0	+64.6%	+15.0
(margin)	(1.3%)	(1.6%)	(3.0%)	(1.7%)	(2.4%)		
Ordinary Profit	17.6	27.0	33.5	11.5	45.0	+154.9%	+18.0
(margin)	(0.8%)	(1.4%)	(3.5%)	(1.2%)	(2.4%)		
Bottom-line Profit	36.0	32.0	45.4	7.6	53.0	+46.8%	+21.0
(margin)	(1.7%)	(1.7%)	(4.8%)	(0.8%)	(2.8%)		

Avg. Exchange Rate

USD/JPY	152.57	145.00	146.04	145.00	-
EUR/JPY	163.73	160.00	168.06	160.00	-

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## Consolidated Financial Results Forecast by Segment

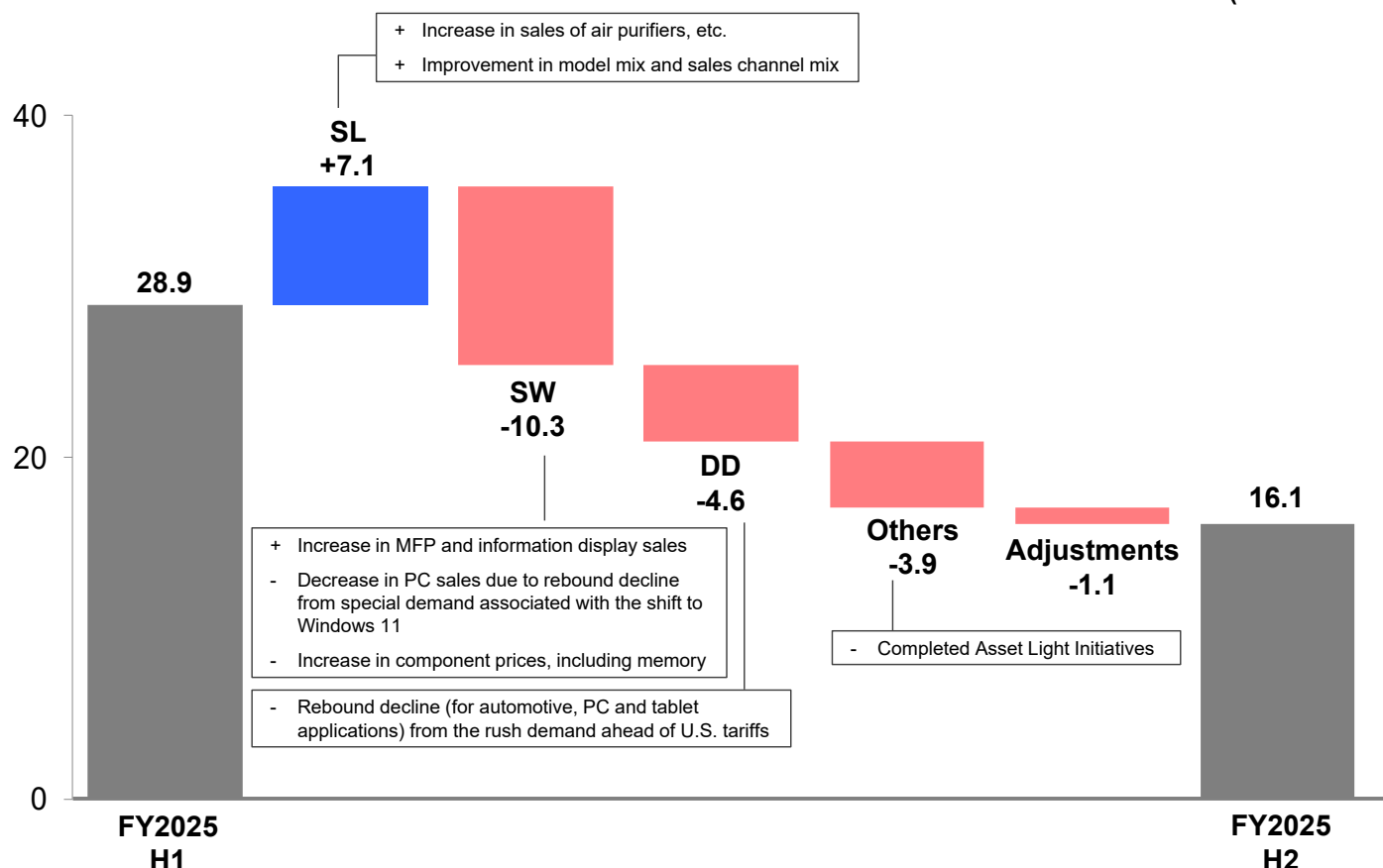
(Billions of Yen)		FY2024	FY2025						
		Fiscal Year	Fiscal-year Previous Forecast	Revised			Y on Y		Revision
				First Half	Second Half Forecast	Fiscal Year Forecast	Difference	Change	
Smart Life	Sales	643.5	635.0	291.1	318.9	610.0	-33.5	-5.2%	-25.0
	Operating Profit	21.9	33.5	13.2	20.3	33.5	+11.6	+52.5%	0.0
	(margin)	(3.4%)	(5.3%)	(4.6%)	(6.3%)	(5.5%)			
Smart Workplace	Sales	836.3	800.0	408.5	405.5	814.0	-22.3	-2.7%	+14.0
	Operating Profit	59.6	42.0	32.9	22.6	55.5	-4.1	-7.1%	+13.5
	(margin)	(7.1%)	(5.3%)	(8.1%)	(5.6%)	(6.8%)			
Brand Business	Sales	1,479.9	1,435.0	699.6	724.4	1,424.0	-55.9	-3.8%	-11.0
	Operating Profit	81.6	75.5	46.2	42.8	89.0	+7.4	+9.0%	+13.5
	(margin)	(5.5%)	(5.3%)	(6.6%)	(5.9%)	(6.3%)			
Display Device	Sales	452.2	390.0	211.8	188.2	400.0	-52.2	-11.5%	+10.0
	Operating Profit	-26.9	-22.0	-8.7	-13.3	-22.0	+4.9	-	0.0
	(margin)	(-6.0%)	(-5.6%)	(-4.1%)	(-7.0%)	(-5.5%)			
Subtotal	Sales	1,932.1	1,825.0	911.5	912.5	1,824.0	-108.1	-5.6%	-1.0
	Operating Profit	54.7	53.5	37.5	29.5	67.0	+12.3	+22.4%	+13.5
	(margin)	(2.8%)	(2.9%)	(4.1%)	(3.2%)	(3.7%)			
Others	Sales	257.1	45.0	45.3	0.7	46.0	-211.1	-82.1%	+1.0
	Operating Profit	-7.8	-3.0	1.2	-2.7	-1.5	+6.3	-	+1.5
	(margin)	(-3.0%)	(-6.7%)	(2.7%)	(-414.2%)	(-3.3%)			
Total	Sales	2,189.3	1,870.0	956.8	913.2	1,870.0	-319.3	-14.6%	0.0
	Operating Profit	46.8	50.5	38.7	26.8	65.5	+18.7	+39.7%	+15.0
	(margin)	(2.1%)	(2.7%)	(4.0%)	(2.9%)	(3.5%)			
Adjustments	Sales	-29.1	0.0	-6.5	6.5	0.0	+29.1	-	0.0
	Operating Profit	-19.5	-20.5	-9.7	-10.8	-20.5	-1.0	-	0.0
Consolidated total	Sales	2,160.1	1,870.0	950.3	919.7	1,870.0	-290.1	-13.4%	0.0
	Operating Profit	27.3	30.0	28.9	16.1	45.0	+17.7	+64.6%	+15.0
	(margin)	(1.3%)	(1.6%)	(3.0%)	(1.7%)	(2.4%)			

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# Operating Profit: Y on Y Change by Segment

(Billions of Yen)



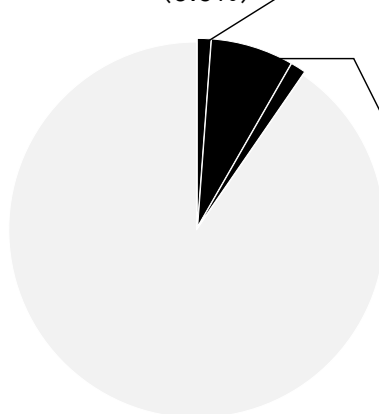
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## Impact of U.S. Tariffs on Operating Profit

(Billions of Yen)

Net sales for FY2024  
2,160.1  
To the U.S.  
207.1  
(9.6%)



Segment	Main items	FY2025 impact amount			
			Previous Forecast	Revised Forecast	Change
Smart Life	<ul style="list-style-type: none"> <li>Drawer oven</li> <li>Other cooking appliances</li> </ul>	Tariff impact	-1.9	-2.0	-0.1
		Measures	+1.8	+2.0	+0.2
		Post-measures	-0.1	0.0	+0.1
Smart Workplace	<ul style="list-style-type: none"> <li>MFP</li> <li>Display</li> <li>Projector</li> <li>PC</li> </ul>	Tariff impact	-11.2	-11.0	+0.2
		Measures	+7.5	+8.5	+1.0
		Post-measures	-3.6	-2.5	+1.1
Total		Tariff impact	-13.4	-13.4	0.0
		Measures	+9.6	+10.8	+1.2
		Post-measures	-3.7	-2.5	+1.2

\*Total includes others.

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## IV. Progress of Medium-Term Management Plan

### Progress on Key Initiatives Under the Medium-Term Management Plan

Business		Key Progress
1. Finance		<ul style="list-style-type: none"> <li>✓ Progress made in strengthening profitability across all businesses, and operating profit improved at a pace significantly exceeding initial expectations</li> <li>✓ Asset sales also proceeded smoothly, resulting in a substantial improvement in the equity ratio during the first half (10.5% → 14.6%)</li> </ul>
2. Business	(1) SL	<ul style="list-style-type: none"> <li>✓ Services using generative AI (e.g., Cook Talk, COCORO HOME AI) and generative AI-compatible devices (e.g., HEALSIO, drum-type washer-dryers) expanded</li> </ul>
	(2) SW	<ul style="list-style-type: none"> <li>✓ Smart business, which supports customer DX through the use of data and AI, grew by nearly double digits year on year in the first half, driven by office-related services</li> </ul>
	(3) DD	<ul style="list-style-type: none"> <li>✓ Signed an MOU with Hon Hai on September 15 regarding the transfer of Kameyama No.2 Plant, and expect to conclude the final agreement within the year</li> </ul>
	(4) New Industries	<ul style="list-style-type: none"> <li>✓ Unveiled LDK+, the second EV concept model, at the Japan Mobility Show 2025, and aim to enter the EV market in fiscal 2027</li> <li>✓ Accelerating consideration of business development for AI DC solutions</li> </ul>

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## V. Supplementary Data



# Consolidated Financial Results

(Billions of Yen)

	FY2024			FY2025		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
<b>Net Sales</b>	<b>1,096.4</b>	<b>1,063.7</b>	<b>2,160.1</b>	<b>950.3</b>	<b>919.7</b>	<b>1,870.0</b>
<b>Operating Profit</b>	<b>0.4</b>	<b>26.8</b>	<b>27.3</b>	<b>28.9</b>	<b>16.1</b>	<b>45.0</b>
(margin)	(0.0%)	(2.5%)	(1.3%)	(3.0%)	(1.7%)	(2.4%)
<b>Ordinary Profit</b>	<b>1.4</b>	<b>16.1</b>	<b>17.6</b>	<b>33.5</b>	<b>11.5</b>	<b>45.0</b>
(margin)	(0.1%)	(1.5%)	(0.8%)	(3.5%)	(1.2%)	(2.4%)
<b>Bottom-line Profit</b>	<b>22.9</b>	<b>13.1</b>	<b>36.0</b>	<b>45.4</b>	<b>7.6</b>	<b>53.0</b>
(margin)	(2.1%)	(1.2%)	(1.7%)	(4.8%)	(0.8%)	(2.8%)

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# Consolidated Quarterly Financial Results

(Billions of Yen)

	FY2024				FY2025	
	Q1	Q2	Q3	Q4	Q1	Q2
<b>Net Sales</b>	<b>531.9</b>	<b>564.4</b>	<b>561.5</b>	<b>502.1</b>	<b>472.4</b>	<b>477.8</b>
<b>Operating Profit</b>	<b>-5.8</b>	<b>6.2</b>	<b>19.9</b>	<b>6.9</b>	<b>15.3</b>	<b>13.6</b>
(margin)	(-1.1%)	(1.1%)	(3.5%)	(1.4%)	(3.2%)	(2.9%)
<b>Ordinary Profit</b>	<b>-10.1</b>	<b>11.6</b>	<b>-0.6</b>	<b>16.8</b>	<b>18.5</b>	<b>14.9</b>
(margin)	(-1.9%)	(2.1%)	(-0.1%)	(3.4%)	(3.9%)	(3.1%)
<b>Bottom-line Profit</b>	<b>-1.2</b>	<b>24.2</b>	<b>-26.5</b>	<b>39.6</b>	<b>27.2</b>	<b>18.2</b>
(margin)	(-0.2%)	(4.3%)	(-4.7%)	(7.9%)	(5.8%)	(3.8%)

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# Sales by Segment

(Billions of Yen)

	FY2024			FY2025		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Smart Life	315.7	327.8	643.5	291.1	318.9	610.0
Smart Workplace	396.8	439.5	836.3	408.5	405.5	814.0
Brand Business	712.5	767.3	1,479.9	699.6	724.4	1,424.0
Display Device	226.9	225.2	452.2	211.8	188.2	400.0
Subtotal	939.5	992.6	1,932.1	911.5	912.5	1,824.0
Others	174.1	83.0	257.1	45.3	0.7	46.0
Total	1,113.6	1,075.6	2,189.3	956.8	913.2	1,870.0
Adjustments	-17.2	-11.9	-29.1	-6.5	6.5	0.0
Consolidated total	1,096.4	1,063.7	2,160.1	950.3	919.7	1,870.0

\*Sales include inter-segment sales and transfers.

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# Operating Profit by Segment

(Billions of Yen)

	FY2024			FY2025		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Smart Life	7.7 (2.4%)	14.2 (4.3%)	21.9 (3.4%)	13.2 (4.6%)	20.3 (6.3%)	33.5 (5.5%)
Smart Workplace	22.4 (5.7%)	37.1 (8.5%)	59.6 (7.1%)	32.9 (8.1%)	22.6 (5.6%)	55.5 (6.8%)
Brand Business	30.2 (4.2%)	51.4 (6.7%)	81.6 (5.5%)	46.2 (6.6%)	42.8 (5.9%)	89.0 (6.3%)
Display Device	-12.5 (-5.6%)	-14.3 (-6.4%)	-26.9 (-6.0%)	-8.7 (-4.1%)	-13.3 (-7.0%)	-22.0 (-5.5%)
Subtotal	17.6 (1.9%)	37.1 (3.7%)	54.7 (2.8%)	37.5 (4.1%)	29.5 (3.2%)	67.0 (3.7%)
Others	-7.5 (-4.3%)	-0.3 (-0.4%)	-7.8 (-3.0%)	1.2 (2.7%)	-2.7 (-414.2%)	-1.5 (-3.3%)
Total	10.0 (0.9%)	36.7 (3.4%)	46.8 (2.1%)	38.7 (4.0%)	26.8 (2.9%)	65.5 (3.5%)
Adjustments	-9.6	-9.9	-19.5	-9.7	-10.8	-20.5
Consolidated total	0.4 (0.0%)	26.8 (2.5%)	27.3 (1.3%)	28.9 (3.0%)	16.1 (1.7%)	45.0 (2.4%)

\*Figures within parentheses indicate operating margin.

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# Quarterly Sales by Segment

					(Billions of Yen)	
	FY2024				FY2025	
	Q1	Q2	Q3	Q4	Q1	Q2
Smart Life	157.1	158.6	172.5	155.2	140.3	150.7
Smart Workplace	189.4	207.4	219.1	220.3	189.3	219.1
Brand Business	346.5	366.0	391.7	375.6	329.7	369.9
Display Device	101.7	125.2	122.3	102.9	109.2	102.6
Subtotal	448.2	491.2	514.0	478.6	439.0	472.5
Others	93.3	80.7	54.2	28.8	38.0	7.2
Total	541.6	572.0	568.2	507.4	477.0	479.8
Adjustments	-9.6	-7.5	-6.6	-5.2	-4.5	-1.9
Consolidated total	531.9	564.4	561.5	502.1	472.4	477.8

\*Sales include inter-segment sales and transfers.

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# Quarterly Operating Profit by Segment

					(Billions of Yen)	
	FY2024				FY2025	
	Q1	Q2	Q3	Q4	Q1	Q2
Smart Life	4.1 (2.6%)	3.5 (2.3%)	7.3 (4.3%)	6.8 (4.4%)	6.8 (4.9%)	6.4 (4.2%)
Smart Workplace	10.1 (5.4%)	12.3 (5.9%)	22.1 (10.1%)	15.0 (6.8%)	14.2 (7.5%)	18.7 (8.6%)
Brand Business	14.3 (4.1%)	15.8 (4.3%)	29.4 (7.5%)	21.9 (5.8%)	21.0 (6.4%)	25.1 (6.8%)
Display Device	-10.9 (-10.8%)	-1.6 (-1.3%)	-3.4 (-2.8%)	-10.8 (-10.6%)	-2.5 (-2.3%)	-6.2 (-6.1%)
Subtotal	3.3 (0.7%)	14.2 (2.9%)	26.0 (5.1%)	11.0 (2.3%)	18.5 (4.2%)	18.9 (4.0%)
Others	-4.0 (-4.3%)	-3.4 (-4.3%)	-1.5 (-2.9%)	1.2 (4.4%)	1.3 (3.5%)	-0.1 (-1.6%)
Total	-0.6 (-0.1%)	10.7 (1.9%)	24.4 (4.3%)	12.3 (2.4%)	19.9 (4.2%)	18.8 (3.9%)
Adjustments	-5.1	-4.4	-4.5	-5.3	-4.6	-5.1
Consolidated total	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	6.9 (1.4%)	15.3 (3.2%)	13.6 (2.9%)

\*Figures within parentheses indicate operating margin.

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# Capital Investment / Depreciation and Amortization

(Billions of Yen)

	FY2024			FY2025		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
<b>Capital Investment</b>	<b>14.4</b>	<b>15.5</b>	<b>29.9</b>	<b>16.3</b>	<b>23.7</b>	<b>40.0</b>
Displays	6.1	3.8	10.0	6.1	6.4	12.5
<b>Depreciation and Amortization</b>	<b>21.8</b>	<b>19.4</b>	<b>41.3</b>	<b>15.0</b>	<b>17.0</b>	<b>32.0</b>
<b>R&amp;D Expenditures</b>	<b>39.1</b>	<b>37.1</b>	<b>76.3</b>	<b>34.7</b>	<b>45.3</b>	<b>80.0</b>

(Yen)

Avg. Exchange Rate	FY2024			FY2025	
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast
<b>US Dollar</b>	<b>152.61</b>	<b>152.52</b>	<b>152.57</b>	<b>146.04</b>	<b>145.00</b>
<b>Euro</b>	<b>165.91</b>	<b>161.55</b>	<b>163.73</b>	<b>168.06</b>	<b>160.00</b>

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## Quarterly Capital Investment, Depreciation and Amortization, etc.

(Billions of Yen)

	FY2024				FY2025	
	Q1	Q2	Q3	Q4	Q1	Q2
<b>Capital Investment</b>	<b>6.2</b>	<b>8.1</b>	<b>5.3</b>	<b>10.1</b>	<b>5.1</b>	<b>11.1</b>
Displays	2.5	3.5	1.5	2.3	1.2	4.9
<b>Depreciation and Amortization</b>	<b>11.0</b>	<b>10.8</b>	<b>10.7</b>	<b>8.7</b>	<b>7.5</b>	<b>7.4</b>
<b>R&amp;D Expenditures</b>	<b>17.2</b>	<b>21.9</b>	<b>18.2</b>	<b>18.9</b>	<b>17.0</b>	<b>17.7</b>

(Yen)

Avg. Exchange Rate	FY2024				FY2025	
	Q1	Q2	Q3	Q4	Q1	Q2
<b>US Dollar</b>	<b>155.89</b>	<b>149.32</b>	<b>152.44</b>	<b>152.61</b>	<b>144.60</b>	<b>147.48</b>
<b>Euro</b>	<b>167.88</b>	<b>163.95</b>	<b>162.59</b>	<b>160.50</b>	<b>163.81</b>	<b>172.31</b>

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### Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

\*Amounts less than 100 million yen shown in this presentation material have been rounded down.

\*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

\*Bottom-line profit: Profit attributable to owners of parent

\*Segment Name Abbreviations:

Smart Life: SL Smart Workplace: SW Display Device: DD

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